

FISCAL NOTE

HB 2225 - SB 2240

January 27, 1998

SUMMARY OF BILL: Clarifies the definition of "doing business in Tennessee" for franchise and excise tax purposes.

ESTIMATED FISCAL IMPACT:

MINIMAL

The definition provided is consistent with the way the Department of Revenue currently administers the franchise and excise tax law and represents no change in effect on taxpayers.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first name "James" being the most prominent.

James A. Davenport, Executive Director

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